

CDPP PRIVATE LIMITED

CIN: U74999TG2020PTC138299

DIRECTORS' REPORT

Dear Members,

Your directors have pleasure in presenting the First Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2021.

FINANCIAL RESULTS

PARTICULARS	31.03.2021
Revenue from Operations	5853665
Expenditure	5063207
Profit/(Loss) before Tax	790458
Less: Provision for Taxation	
Current Tax	260000
Profit After Taxation	530458

DIVIDEND

No Dividend was declared for the current financial year.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There was no change in the Directorship of the company.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

AUDITORS:

M/s. Rajan & Co., Chartered Accountants, Hyderabad (Firm registration no. 003419S) were appointed as first auditors of the company by the Board on 29/01/2020. They are required to be appointed as statutory auditors by the members of the company. It is

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proposed to appoint them for a 5 year term from the ensuing Annual General Meeting upto the Annual General meeting for the year ended 31/03/2026..

MEETINGS OF BOARD OF DIRECTORS

Six Board Meetings were held during the Financial Year ended March 31, 2021:

10-01-20; 29-01-20; 06-05-20; 24-08-20; 14-12-20; 31-03-21

The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Total Meetings held during the F.Y. 2020-21	Number of Meetings attended
SYED ADEELUDDIN	6	6
SUDHIR GURNURKAR	6	6

PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2021 is annexed hereto as Annexure 1 in prescribed Form AOC-2 and forms part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 : **NIL**

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RISK MANAGEMENT POLICY

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the management from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
4. CSR is not applicable on the Company.

DEPOSITS

The Company has not accepted any deposits during the year under review.

TRANSFER TO RESERVE:

No amount was transferred to the reserves during the financial year ended 31st March, 2021.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DIRECTOR'S RESPONSIBILITY STATEMENT:

CDPP PRIVATE LIMITED

CIN: U74999TG2020PTC138299

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

23. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For CDPP PRIVATE LIMITED,
For CDPP PRIVATE LIMITED
For CDPP PRIVATE LIMITED
SYED ADEELUDDIN
DIRECTOR
DIN: 08662976
SUDHIR GURNURKAR
DIRECTOR
DIN: 08662977

Date: 01/12/2021
Place: Hyderabad

INDEPENDENT AUDITORS' REPORT

To

The Members of **M/s. CDPD INDIA PRIVATE LIMITED.**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/s. CDPD INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its **PROFIT** for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701.

Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133

of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section

143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crore as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crore at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

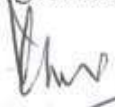
As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in

our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There is no requirement by the Company to transfer any amounts to the Investor Education and Protection Fund.

For RAJAN & Co.,
Chartered Accountants
Firm Registration No: 003419 S


S. RAVI SWAMINATHAN
PROPRIETOR



Membership No: 019231
UDIN : 22019231ACWFFL7028.
Place: Hyderabad
Date: 01/12/2021

CDPP PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE A.Y 2021-22

		Amount in Rs.	
PARTICULARS	Note Ref	Year Ended 31.03.2021	Year Ended 31.03.2020
INCOME			
Revenue from Operations		5,853,665	-
Other Income		-	-
TOTAL REVENUE		5,853,665	-
EXPENSES			
Other Expenses	8	5,063,207	495,818
TOTAL EXPENSES		5,063,207	495,818
Profit / (Loss) before exceptional and extraordinary items and tax		790,458	(495,818)
Exceptional & Extraordinary Items (Profit on Sale of Asset)			-
Profit / (Loss) before Tax		790,458	(495,818)
Current Tax		260,000	-
Profit/ (Loss) for the period		530,458	(495,818)
Earnings per Equity Share:			
(1) Basic		53.05	(99.16)
(2) Diluted		53.05	(99.16)

Statement on Significant Accounting Policies and Notes to the Financial Statements are an integral part of this Balance Sheet

For RAJAN & CO.,
Chartered Accountants
FRN:3419S

(S. Ravi Swaminathan)
Proprietor
Membership No.19231
Place : Hyderabad
Date : 01-12-2021



For and on behalf of the Board

For CDPP PRIVATE LIMITED
DIRECTOR

1) Director

For CDPP PRIVATE LIMITED
DIRECTOR

2) Director

CDPP PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2021

			Amount in Rs.
Particulars	Note	As at 31.03.2021	As at 31.03.2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	100,000	50,000
Reserves and surplus	2	34,640	(495,818)
		134,640	(445,818)
Current liabilities			
Trade payables	3	567,000	437,704
Short - term provisions	4	375,713	55,000
		942,713	492,704
TOTAL		1,077,353	46,886
ASSETS			
Fixed Assets			
Air Conditioner		96,900	
Computer & Printers		239,291	
Refrigerator		9,775	
Television		45,882	
		391,848	-
Non-current assets			
Other non-current assets	5	171,125	43,000
		171,125	43,000
Current Assets			
Cash and cash equivalents	6	378,667	3,886
Sundry Debtors		135,713	
		514,380	-
TOTAL		1,077,353	46,886

Statement on Significant Accounting Policies and Notes to the Financial Statements are an integral part of this Balance Sheet

For RAJAN & CO.,
Chartered Accountants
FRN:3419S

(S. Ravi Swaminathan)
Proprietor
Membership No.19231
Place : Hyderabad
Date : 01-12-2021



For and on behalf of the Board

For CDPP PRIVATE LIMITED

1) Director

For CDPP PRIVATE LIMITED

2) Director

DIRECTOR

CDPP PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	<u>Amount in Rs.</u>	
	As at 3/31/2021	As at 3/31/2020
1 CAPITAL		
Authorised		
10000 Equity shares of Rs.10/- each	100,000	100,000
Issued, subscribed and fully paid up		
5000 Equity shares of Rs.10/- each	100,000	50,000

Reconciliation of the Number of Shares Outstanding:

No. of Shares outstanding at the beginning of the year	5,000	10,000
No. of Shares outstanding at the end of the year	0	5,000

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital;

a) The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share

b) The Company declares and pays dividends in Indian rupees.

c) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shareholders holding more than 5% of the sharecapital:

- i) Mr. Syed Adeeluddin - 5000 shares - 50%
- ii) Mr. Sudhir Gurnurkar - 5000 shares - 50%

2 RESERVES AND SURPLUS

Profit and Loss Account - loss		0
Opening Balance	(495,818)	
Transferred from Statement of Profit & Loss	790,458	(495,818)
Balance at the end of the year	34,640	(495,818)

3 TRADE PAYABLES

Payables to other suppliers for goods and services	567,000	437,704
	567,000	437,704

4. SHORT TERM PROVISIONS

TDS payable	76,713	55,000
Salaries	9,000	
Audit Fees	30,000	
Income Tax	260,000	
	375,713	55,000

	Amount in Rs.	
	As at 3/31/2021	As at 3/31/2020
5 ASSETS		
FIXED ASSETS		
Air Condition	96,900	-
Refrigerator	45,882	-
Television	9,775	-
Computers & Printer	239,291	-
Balance at the end of the year	391,848	-
* Depreciation as per Income Tax Rule		

6 OTHER NON-CURRENT ASSETS

Rent Deposit (Noor Mangani)	100,000	
Miselleneous (TDS-Advance Tax)	28,125	
PRELIMINARY EXPENSES	43,000	43,000
Balance at the end of the year	171,125	43,000

7 CASH AND CASH EQUIVALENTS

Cash on hand	993	1,336
Balance with bank - in current account	377,674	2,550
	378,667	3,886

8 OTHER EXPENSES

Audit Fees	30,000	10,000
Bank Charges	799	-
Consultancy Charges	3,126,711	450,000
Depreciation	20,624	-
Electricity Expenses	5,132	-
Fees & Subscription	35038	-
Internet Expenses	7,637	-
Office Expenses	15,554	-
Petrol Expenses	5260	-
Postage & Courier	1,069	-
Printing & Stationery charges	48,917	6,200
Rate & Taxes	18,020	-
Rent	210,000	-
Renovation (Building)	1,263,878	-
Repair & maintenance	47,123	-
Salaries	93,200	-
Staff Welfare	11,951	-
Study Material	69,380	-
Telephone Landline	3,799	-
Travel Allowance	8,000	-
Travelling Expenses	39,793	7,704
Water Expenses	1,322	-
Website Exp	-	19,014
Miscellaneous Exp	-	2,900

5,063,207	495,818
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For RAJAN & CO.,
Chartered Accountants
FRN:003419S

(S. Ravi Swaminathan)
Proprietor
Membership No.19231
Place : Hyderabad
Date : 01-12-2021



For CDDP PRIVATE LIMITED
For and on behalf of the Board
[Signature]
DIRECTOR
1) Director